



Corporate Social Responsibility (CSR)

(Required under the Companies (Corporate Social Responsibility Policy) Amendment Rules of Companies Act, 2013 and Rules made thereunder)

Composition of CSR Committee:

1. Mr. Girish Rao
2. Mr. Krishnamurthy Shankaran

CSR Projects (2022-23):

(1) Sl. No.	(2) CSR Project Or Activities Identified	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project.		(6) Amount spent for the project (in Rs.)	(7) Mode of implementation - Direct (Yes/No)
				State.	District.		
1.	Jan Jagrati Sevarth Sansthan	Promoting Education	No	Uttar Pradesh,	Mathura	20,00,000	Yes
2.	Nandalala Seva Samiti Trust	Promoting Education	No	Tamil Nadu,	Chennai	2,00,000	Yes
	Total					22,00,000	

CSR Policy & Objectives

Formulated and recommended by the Corporate Social Responsibility Committee (“CSR Committee”) on 26th March, 2018 and approved by the Board of Directors of the Company at its meeting held on 26th March, 2018.

The concept and need for CSR has gained prominence from all avenues. CSR is relevant not only to meet social obligations of a company but also its business objectives. Being socially responsible enables organizations to strengthen relationship with stakeholders and helps reap enhanced benefits and contribute to inclusivity in growth.

The Government as well as regulators has framed various guidelines pertaining to responsibilities of business as well as the mandatory Corporate Social Responsibility in accordance with the section 135 of the Companies Act, 2013 and rules thereunder.

The CSR policy of the Vidal Health Insurance TPA Private Limited (“the Company”) is framed in line with the Guidelines on Corporate Social Responsibility as provided under Companies Act, 2013.

Short Title & Applicability

This policy, which encompasses Company’s philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & development of the community at large, is termed as the “Vidal Health Insurance TPA Private Limited CSR Policy”.

Resources Structure

The Corporate Social Responsibility Committee (‘CSR Committee’) is responsible for formulating and recommending to the Board, the CSR Policy, indicating the activities falling within the purview of Schedule VII to the Companies Act, 2013 and rule, to be undertaken by the Company.

VIDAL HEALTH INSURANCE TPA PRIVATE LIMITED

(Formerly Known as Vidal Health TPA Private Limited)
Regd & Corp Office: 1st Floor, Tower-2, SJR I Park, EPIP Zone, Whitefield,
Bangalore-560066. Phone: 080-40125678. www.vidalhealthtpa.com
(CIN:U85199KA2002PTC03218)
(IRDAI Regn No. : 016)





Scope of CSR for the Company

Corporate Social Responsibility Projects (“CSR Project”) shall mean and include all programs, projects, activities, health camps, contribution to relief funds, charitable donations and education grants, sponsorships that contribute to the development of communities and helps in welfare of the society at large.

Funding and Allocation:

The Company will allocate minimum 2% of the average net profits for the preceding three financial years, for achieving its CSR objectives through spending in CSR. CSR Projects will be identified by the Company and approved by the CSR Committee and Board of Directors.

Total spend of CSR Projects are inclusive of the administration cost associated in implementation of CSR Project.

Any surplus/benefit arising out of the approved CSR Projects will also be allocated to CSR Projects only. The Company will ensure that any surplus/benefit, if any arising out of the CSR Projects shall not form part of the business profits of the Company.

Focus Areas

In accordance with Section 135, Companies (Corporate Social Responsibilities) Rules, 2014 and Schedule VII of the Companies Act, 2013, the latest circulation from MCA, dated 24th August 2020 States that the following entries in Schedule VII, Vidal Health Insurance TPA Private Limited’s CSR activities shall have the following focus areas for CSR spends:

- **Poverty Removal:** Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water.
- **Education:** Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- **Gender Equality & Empowerment of Women:** Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- **Environmental sustainability:** ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
- **Promotion of National Heritage, Art and Culture :** protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- **Support to Defence:** measures for the benefit of armed forces veterans, war widows and their dependents;
- **Sports:** training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
- **Contribution to prime minister’s national relief fund, technology and universities** contribution to the prime minister’s national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women, contribution to incubators or research and development projects in the field of science, technology, engineering and medicine,

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funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE)etc.;

- **Rural and Slum Area development projects:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods and thereby creating sustainable villages;
- **Disaster Management:** disaster management including relief, rehabilitation and reconstruction activities.

Governance:

The Company on its own or through Companies set up under Section 8 of the Companies Act, 2013 and/or NGOs (“Implementing Agencies”) can undertake all its CSR activities as per the provisions of the Companies Act, 2013. The Implementing Agencies shall work with the Board of Directors and the CSR Committee in implementing the CSR activities of the Company. The Implementing Agencies will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of CSR initiatives as per defined guidelines of the CSR Policy. The Implementing Agencies will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal / external) on periodic basis.

The CSR Committee could, from time to time, recommend donating or making grants to the PM’s fund or to non-profit organizations and other institutions whose activities are aligned with the Company’s CSR.

Implementation

The Company will implement its CSR efforts as approved by CSR Committee on its own or through implementing agencies.

CSR Committee

A committee (CSR Committee) consisting of not less than 2(Two) members of the Board shall identify various projects, activities etc., which are of benefit to the society and which fulfill the CSR policy and also determine the outlays and the time lines for each such projects and recommend the same to the Board.

CSR Reporting and Disclosure

The CSR Committee shall prepare the report on various CSR activities carried out and amounts spent for inclusion in Director’s Report of the company in such form and manner as may be required under law.

The CSR Committee shall also cause publication of the CSR Policy and activities on the website of the Company.

Amendment

The CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.

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